



## Independent Auditor's Report

To the Members of GURUKUL HOMES PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of **GURUKUL HOMES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the standalone financial statements is included in Annexure A. This description forms part of our auditor's report.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order does not apply to the Company since the Company is a small company as defined in clause (85) of section 2 of the Act read with Companies (Specification of Definitions Details) Amendment Rules, 2021.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017"
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company does not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **M/s. A AKASH & CO.**

Chartered Accountants

Firm Regn. Number - 332041E

**For A AKASH & CO**

*Akash Agarwal*  
Proprietor

**AKASH AGARWAL**

ICAI Membership No. 307167

UDIN: 22307167AZIKQX7276

Place :Kolkata

Date : 01-09-2022



## Annexure A to the Independent Auditor's Report

### Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **M/s. A AKASH & CO.**

Chartered Accountants

Firm Regn. Number – 332041E

**For A AKASH & CO**

*Akash Agarwal*

Proprietor

**AKASH AGARWAL**

ICAI Membership No. 307167

UDIN: 22307167AZIKQX7276

Place :Kolkata

Date : 01-09-2022

**GURUKUL HOMES PRIVATE LIMITED**

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

**BALANCE SHEET AS AT 31ST MARCH 2022**

(Rupees in thousands)

S. N	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b><u>Shareholders Funds</u></b>			
a	Share Capital	3	3,973.00	3,973.00
b	Reserves And Surplus	4	99,579.58	87,378.96
	<b>Total (1)</b>		<b>1,03,552.58</b>	<b>91,351.96</b>
<b>2</b>	<b><u>Non-Current Liabilities</u></b>			
a	Long Term Borrowings	5	467.59	15,401.42
b	Deferred Tax Liabilities ( Net )	6	950.05	941.89
c	Other Long Term Liabilities	7	8,211.75	8,677.75
	<b>Total (2)</b>		<b>9,629.39</b>	<b>25,021.05</b>
<b>3</b>	<b><u>Current Liabilities</u></b>			
a	Short Term Borrowings	8	36,627.28	24,202.14
b	Trade payables			
	Due to micro enterprises and small enterprises			
	Due to others	9	5,993.64	9,355.71
c	Other Current Liabilities	10	85,505.53	1,23,430.88
d	Short Term Provisions	11	239.73	495.61
	<b>Total (3)</b>		<b>1,28,366.18</b>	<b>1,57,484.34</b>
	<b>Total (1+2+3)</b>		<b>2,41,548.15</b>	<b>2,73,857.36</b>
<b>II</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b><u>Non-Current Assets</u></b>			
a	Property,Plant, Equipment & Intangible Assets	12		
	Property,Plant & Equipment		14,990.28	16,187.16
	Intangible Assets		194.63	221.53
b	Non Current Investment	13	133.00	5,633.00
c	Long-Term Loans & Advances	14	798.52	798.52
d	Other non current assets	14a	800.44	800.44
	<b>Total (1)</b>		<b>16,916.88</b>	<b>23,640.65</b>
<b>2</b>	<b><u>Current Assets</u></b>			
a	Inventories	15	1,80,238.84	1,76,478.42
b	Trade Receivable	16	6,333.83	18,103.31
c	Cash and Cash Equivalents	17	25,999.52	14,031.10
d	Short Term Loan and Advances	18	11,631.52	41,232.61
e	Other Current Assets	19	427.56	371.26
	<b>Total (2)</b>		<b>2,24,631.27</b>	<b>2,50,216.70</b>
	<b>Total (1+2)</b>		<b>2,41,548.15</b>	<b>2,73,857.36</b>
<b>Significant Accounting Policies</b>				
See accompanying notes forming part of the financial statements		1 to 30		
For and on behalf of the Board of Directors			Signed in terms of our separate report of even date.	
<b>Gurukul Homes Pvt. Ltd. Gurukul Homes Pvt. Ltd.</b>			For M/s. A Akash & Co.	
<i>RA Rishi Agarwal</i>	Director	<i>AA Anita Agarwal</i>	Chartered Accountants	
Rishi Agarwal	Director	Anita Rani Agarwal	Firm Regn. No. 332041E	
(Din: 05249414)		(Din: 01414114)	<b>For A AKASH &amp; CO</b>	
Place: Kolkata			<i>Akash Agarwal</i>	
Dated: 01-09-2022			Proprietor:	
			Akash Agarwal	
			ICAI Membership No. 307167	

## GURUKUL HOMES PRIVATE LIMITED

( Formally Known as Gurukul Agencies Pvt. Ltd. )

### STATEMENT OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in thousands)

S. N	Particulars	Note No.	Year Ended 31.03.2022	Year Ended 31.03.2021
	<b>Revenue From Operations</b>			
I	Revenue From Operations	20	77,593.30	48,511.48
II	Other Income	21	1,160.01	301.00
III	<b>Total Revenue(I+II)</b>		<b>78,753.30</b>	<b>48,812.48</b>
	<b>Expenses:</b>			
	Purchase	22	2,917.75	8,863.94
	Cost of material consumed	23	1,887.86	4,246.62
	Contract Cost, Labour & other expenses	24	45,260.63	47,765.80
	Change in Inventories of finished goods & work-in-progress	25	-3,760.42	-31,067.43
	Employee Benefit Expenses	26	10,803.12	9,696.91
	Finance Cost	27	2,870.92	3,080.41
	Depreciation & Amortisation Expenses	28	1,456.19	1,636.99
	Other Expenses	29	2,691.26	1,348.16
IV	<b>Total Expenses</b>		<b>64,127.31</b>	<b>45,571.41</b>
V	<b>Profit Before Exceptional and Extraordinary Items And Tax (III-IV)</b>		<b>14,625.99</b>	<b>3,241.08</b>
VI	Exceptional Items			
VII	<b>Profit Before Extraordinary Items And Tax (V-VI)</b>		<b>14,625.99</b>	<b>3,241.08</b>
VIII	Extraordinary Items			
IX	<b>Profit Before Tax (VII-VIII)</b>		<b>14,625.99</b>	<b>3,241.08</b>
X	<b>Tax Expense</b>			
a	Current Tax		2,417.21	671.25
b	Earlier Year Income Tax excess/(short)		0.00	1,010.78
c	Deferred Tax charged/(credited)		8.17	2.01
XI	<b>Profit(Loss) For The Period From Continuing Operations (IX-X)</b>		<b>12,200.61</b>	<b>1,557.04</b>
XII	<b>Profit (Loss) For The Period</b>		<b>12,200.61</b>	<b>1,557.04</b>
XIII	Earning Per Equity Share	30.2		
a	Basic		30.71	3.92
b	Diluted		30.71	3.92
<b>Significant Accounting Policies</b>				
See accompanying notes forming part of the financial statements		1 to 30		
For and on behalf of the Board of Directors			Signed in terms of our separate report of even date.	
Gurukul Homes Pvt. Ltd.			For M/s. A Akash & Co.	
RA Rishi Agarwal Director			Chartered Accountants	
Anita Rani Agarwal Director			Firm Regn. No. 332041E	
Rishi Agarwal Director (Din: 05249414)			<b>For A AKASH &amp; CO</b> Anash Agarwal Proprietor	
Anita Rani Agarwal Director (Din: 01414114)			Akash Agarwal ICAI Membership No. 307167	
Place: Kolkata Dated: 01-09-2022				

## GURUKUL HOMES PRIVATE LIMITED

( Formally Known as Gurukul Agencies Pvt. Ltd. )

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

Particulars	For the year ended		For the year ended	
	31st March, 2022		31st March, 2021	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		14,625.99		3,241.08
<u>Adjustments for:</u>				
Profit on redemption of mutual fund	-792.50		0.00	
Interest Income	-362.51		-301.00	
Depreciation and amortisation	1,456.19		1,636.99	
Finance costs	2,870.92	3,172.10	3,080.41	4,416.40
Operating profit / (loss) before working capital changes		17,798.09		7,657.48
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-3,760.42		-31,067.43	
Trade Receivables	11,769.48		-10,815.84	
Short Term Loans & Advances	29,601.09		6,890.20	
Other non-current assets	0.00		-73.80	
Other current assets	-56.30	37,553.85	8,573.29	-26,493.58
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade Payables	-3,362.08		-5,148.14	
Other Current Liabilities	-37,925.35		31,877.48	
Other Long Term Liabilities	-466.00	-41,753.43	413.00	27,142.35
Cash flow from extraordinary items	0.00	0.00	0.00	0.00
Cash generated from operations		13,598.51		8,306.25
Net income tax (paid) / refund		-2,673.09		-6,551.40
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>10,925.43</b>		<b>1,754.85</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on property, plant & equipments		-232.42		-1,146.16
Proceeds from redemption of mutual fund		6,292.50		0.00
(Increase)/decrease in bank balances not considered as Cash and cash equivalents		-8,243.06		900.00
Interest Income		362.51		301.00
Cash flow from extraordinary items		0.00		0.00
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>-1,820.47</b>		<b>54.84</b>
<b>C. Cash flow from financing activities</b>				
Finance cost		-2,870.92		-3,080.41
Finance from/(Repayment of) Long Term Borrowing		-14,933.83		197.50
Finance from/(Repayment of) Short Term Borrowing		12,425.14		12,159.44
Cash flow from extraordinary items		0.00		0.00
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>-5,379.60</b>		<b>9,276.52</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>3,725.36</b>		<b>11,086.22</b>
Cash and cash equivalents at the beginning of the year		14,031.10		2,944.88
<b>Cash and cash equivalents at the end of the year</b>		<b>17,756.47</b>		<b>14,031.10</b>

Gurukul Homes Pvt. Ltd.

RA Ravi Agarwal

Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal

Director



<b>Cash and cash equivalents at the end of the year comprises</b>			
* Comprises:			
(a) Cash on hand		837.98	1,273.43
(c) Balances with banks			
(i) In current accounts		16,918.49	12,757.67
		<b>17,756.47</b>	<b>14,031.10</b>

Notes: 0.00 0.00

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes 1 to 30 forming part of the Financial Statements

Signed in terms of our separate report of even date.

For M/s. A Akash & Co.  
Chartered Accountants  
Firm Regn. No. 332041E

For and on behalf of the Board of Directors

**For A AKASH & CO**  
*Akash Agarwal*  
Proprietor

**Gurukul Homes Pvt. Ltd.**  
*RA Rishi Agarwal*  
Director

**Gurukul Homes Pvt. Ltd.**  
*AA Anita Agarwal*  
Director

Akash Agarwal  
ICAI Membership No. 307167

Rishi Agarwal  
Director  
(Din: 05249414)

Anita Rani Agarwal  
Director  
(Din: 01414114)

Place: Kolkata  
Dated: 01-09-2022



**GURUKUL HOMES PRIVATE LIMITED**

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022**

**NOTE 1 : CORPORATE INFORMATION**

The Registered Office of the Company is situated in the State of West Bengal at 61A Park Street, Ambassador Apartment, 2nd Floor, Suite No. 22, Kolkata - 700 016

Its CIN is U51109WB2006PTC110792

The company is presently engaged in the business of development, construction and maintenance of the residential and commercial projects, and any other projects involving the activities of development, construction and maintenance, either individually or as joint venture with any other company/firm/individual/consultant or any other entity, whether local or foreign.

**NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES**

**2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013('the Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act to the extent applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.3 PROPERTY, PLANT & EQUIPMENT**

Property, Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation. Revenue expenses incidental and related to projects are capitalized along with the related Property, Plant & Equipment, wherever appropriate. Subsequent expenditure relating to such Property, Plant & Equipment is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

**2.4 DEPRECIATION**

Depreciation has been provided on WDV method based on useful life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

Depreciation on intangible Assets has been provided on SLM method based on useful life assigned to each asset in accordance with Accounting Standard 26. Useful life of Quickheal(Intangible Asset) is 3 Years & Software is 10 Years.

**2.5 INVESTMENT**

Non - current Investments are valued at cost.

**2.6 INVENTORIES**

In case of Real Estate Business, inventory comprises Land, Flats and property under construction(work-in-progress).

i.) Land is valued at cost.

ii.) Flats is valued at lower of cost or net realisable value. Cost is determined by including cost of land & related overheads.

iii.) Work in progress are valued at cost. Cost comprises cost of land, materials, services, related overheads and apportioned borrowing costs.

**2.7 CASH AND CASH EQUIVALENTS**

Cash comprise of cash on hand, current account and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value

Gurukul Homes Pvt. Ltd.

RA Rishi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anil Agarwal  
Director



## 2.8 RECOGNITION OF INCOME AND EXPENDITURE

Items of Income and Expenditure are accounted for on accrual basis except stated otherwise.

Revenue from sale of land without any significant development & Flat is recognised when the deed of conveyance is executed resulting in transfer of all significant risk and rewards of ownership and possession is handed over to the buyer.

Revenue from real estate development project is recognized on the basis of "Percentage of Completion Method" of accounting in accordance with Revised Guidance Note issued by the Institute of Chartered Accountants of India (ICAI), on 'Accounting of Real Estate Transactions (Revised 2012)'.

Interest income & Rental income is recognised on accrual basis on a time proportion basis.

Profit or Loss on investments is recorded on transfer of title from the Company, and is determined as the difference between the sale price and carrying value of investment and other incidental expenses.

## 2.9 TAXES ON INCOME

### Current Tax

Current tax is the amount of tax payable on the taxable income for the current year as determined in accordance with the provisions of the Income Tax Act, 1961

### Deferred Tax

Deferred tax being determined as the Tax effect of Timing differences representing the difference between Taxable Income & Accounting income that originated in one period, and are capable of reversal in one or more subsequent period(s).

Such deferred tax is quantified using rates & laws enacted or Substantively enacted as the end of financial year.

In case of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available against which such deferred tax assets can be realised.

## 2.10 BORROWING COST

Borrowing costs that are attributable to the acquisition, construction or production of qualifying asset are capitalised as part of cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that are necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

Interest on unsecured loan of Rs.598.92 thousands accrued during the year has been capitalised and added to Project under construction.

## 2.11 PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

### Contingent Liability

A Charge of Rs. 50,00,00.00 thousands is created against guarantee to Bank of Baroda, Barbil Branch for Working capital credit facility provided to Mangalam Metals & Ores Ltd.

## 2.12 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

## 2.13 EVENTS OCCURING AFTER THE BALANCE SHEET DATE

No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management, after the Balance Sheet date till the signing date of report.

Gurukul Homes Pvt. Ltd.

RA Rishi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal  
Director



**2.14 PROJECT UNDER CONSTRUCTION/COMPLETED PROJECT**

The Company has completed the following real estate development Projects

Gurukul Grandeur at 44, Hazra Road, Kolkata - 700019

Gurukul Grande (Phase I, II, III, IV) at Mahishbathan, New Town, Rajarhat, Kolkata

Gurukul Lakeview at 289, Canal South Road, Kolkata - 700105

The Company has the following real estate development Projects under construction:-

Gurukul Heights at Chakpachuria, Kolkata

Kadampukur Project, Kolkata

**2.15 Advance against Flat Booking**

Amount (Rupes in thoudsands)

<b>A Advance Received for Flat net of Refund (New Town Project Phase I) till date</b>	1,78,612.69
Less : <u>Allocation of Advance to Joint Land Owners in proportion of Land</u>	
Tarama Appartment (P) Ltd.	27,575.35
Faster Dealtrade (P) Ltd.	37,602.56
Mangalam Ores (P) Ltd.	37,602.56
Action Vanijya (P) Ltd.	<u>37,602.56</u>
Less : Revenue Recognised	1,40,383.04
<b>Balance showing in note 10 in Advance against Flat Booking (A)</b>	<b>44.75</b>
<b>B Advance Received for Flat net of Refund (New Town Project Phase III) till date</b>	93,993.88
Less : Revenue Recognised	71,060.67
Less : <u>Allocation of Advance/Revenue to Joint Owners as per Development Agreement</u>	
Tarama Appartment Pvt. Ltd.	21,933.21
Add : Transfer to Unbilled Receivables	
<b>Balance showing in note 9c in Advance against Flat Booking (C)</b>	<b>1,000.00</b>
<b>C Advance Received for Flat net of Refund (Chakpachuria) till date</b>	1,07,905.51
Less : Revenue Recognised	52,688.23
Less : <u>Allocation of Advance/Revenue to Joint Owners as per Development Agreement</u>	
Landowner's Share	47,349.14
Add : Transfer to Unbilled Receivables	0.00
<b>Balance showing in note 10 in Advance against Flat Booking (C)</b>	<b>7,868.14</b>
<b>Total (A+B+C)</b>	<b>8,912.88</b>



Gurukul Homes Pvt. Ltd.

RA Renu Aggarwal  
Director

Gurukul Homes Pvt. Ltd.  
AA Anita Aggarwal  
Director

2.16 TRADE PAYABLES AGEING SCHEDULES (Outstanding for following periods from due date of payments)

Particulars	Amount( Rs. in Thousands)	
	Financial Year 2021-22	Financial Year 2020-21
<b>Undisputed Trade Payables</b>		
<b>Other than micro enterprises and small enterprises</b>		
Not Yet Due	0.00	0.00
Less Than 1 Year	399.41	3,879.39
1- 2 Year	0.00	0.00
2- 3 Year	5.90	146.67
More Than 3 Year	5,588.32	5,329.66
Unbilled	0.00	0.00
<b>Total</b>	<b>5,993.64</b>	<b>9,355.71</b>

2.17 Trade Receivables Ageing Schedule (Outstanding for following periods from the due date of Payment)

Particulars	Amount( Rs. in Thousands)	
	Financial Year 2021-22	Financial Year 2020-21
<b>Undisputed, Considered good</b>		
Less Than 6 Months	4,967.33	16,556.47
6 Months - 1 Year	865.56	4.95
1- 2 Year	181.95	1,443.26
2- 3 Year	255.00	34.63
Greater Than 3 Years	64.00	64.00
<b>Total</b>	<b>6,333.83</b>	<b>18,103.31</b>

2.18 REGROUPING AND RECLASSIFICATION

The figures have been regrouped and reclassified, wherever necessary, to correspond with the current year's classification / disclosure.

Signed in terms of our separate report of even date.

For M/s. A Akash & Co.  
Chartered Accountants  
Firm Regn. No. 332041E

**For A AKASH & CO**  
*Akash Agarwal*

Akash Agarwal **Proprietor**  
ICAI Membership No. 307167

Place: Kolkata  
Dated: 01-09-2022

For and on behalf of the Board of Directors

**Gurukul Homes Pvt. Ltd.**  
*RA Rishi Agarwal*  
Director

Rishi Agarwal  
Director  
(Din: 05249414)

**Gurukul Homes Pvt. Ltd.**  
*AA Anita Agarwal*  
Director

Anita Rani Agarwal  
Director  
(Din: 01414114)

## GURUKUL HOMES PRIVATE LIMITED

( Formerly Known as Gurukul Agencies Pvt. Ltd. )

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

### Note: 3 - Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount (Rs. in thousands)	Number of shares	Amount (Rs. in thousands)
<b>(a) Authorised</b>				
Equity shares of Rs. 10/- each with voting rights	4,00,000.00	4,000.00	4,00,000.00	4,000.00
	4,00,000.00	4,000.00	4,00,000.00	4,000.00
<b>(b) Issued</b>				
Equity shares of Rs. 10/- each with voting rights	3,97,300.00	3,973.00	3,97,300.00	3,973.00
	3,97,300.00	3,973.00	3,97,300.00	3,973.00
<b>(c) Subscribed and fully paid up</b>				
Equity shares of Rs. 10/- each with voting rights	3,97,300.00	3,973.00	3,97,300.00	3,973.00
<b>Total</b>	<b>3,97,300.00</b>	<b>3,973.00</b>	<b>3,97,300.00</b>	<b>3,973.00</b>

Refer Notes (i) to (iv) below

#### Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes	Closing Balance
<b>Issued, Subscribed and Fully Paid-up</b>				
<b>Equity shares with voting rights</b>				
Year ended 31 March, 2022				
- Number of shares	3,97,300.00	-	-	3,97,300.00
- Amount (Rs in thousands)	3,973.00	-	-	3,973.00
Year ended 31 March, 2021				
- Number of shares	3,97,300.00	-	-	3,97,300.00
- Amount (Rs in thousands)	3,973.00	-	-	3,973.00

(ii) Rights, preferences and restrictions attached to

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

(iii) Details of shares held by each shareholder

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Kamala Fincon Private Limited	72,800.00	18.32%	72,800.00	18.32%
Mangalam Ores Private Limited	1,55,000.00	39.01%	1,55,000.00	39.01%
Mangalam Metals & Ores Limited	1,59,500.00	40.15%	1,59,500.00	40.15%
<b>Total</b>	<b>3,87,300.00</b>	<b>97.48%</b>	<b>3,87,300.00</b>	<b>97.48%</b>

(iv) Disclosure of Shareholding of Promoters

March 31, 2022 is as follows:

Name of Promoters	As at 31st March, 2022		As at 31st March, 2021		% change during the year
	No. of shares held	% of total shares	held	% of total shares	
Dinesh Agarwal	5,000	1.26%	5,000	1.26%	-
Rajendra Kumar Gupta	5,000	1.26%	5,000	1.26%	-

March 31, 2021 is as follows:

Name of Promoters	As at 31st March, 2021		As at 31st March, 2020		% change during the year
	No. of shares held	% of total shares	held	% of total shares	
Dinesh Agarwal	5,000	1.26%	5,000	1.26%	-
Rajendra Kumar Gupta	5,000	1.26%	5,000	1.26%	-

Gurukul Homes Pvt. Ltd.

RA

*Ravi Singh*

Director

Gurukul Homes Pvt. Ltd.

*AA Anita Agarwal*

Director





**GURUKUL HOMES PRIVATE LIMITED**

( Formally Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022**

(Rupees in thousands)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
4	<b>Reserves &amp; Surplus</b>		
a	<b>Security Premium</b>		
	Balance at the beginning of accounting period	26,177.00	26,177.00
	Addition during the year		
	Balance at the end of accounting period	26,177.00	26,177.00
b	<b>Surplus/ (Deficits)</b>		
	Balance at the beginning of accounting period	61,201.96	59,644.92
	Addition during the year	12,200.61	1,557.04
	Balance at the end of accounting period	73,402.58	61,201.96
	<b>Total (a+b)</b>	<b>99,579.58</b>	<b>87,378.96</b>
5	<b>Long Term Borrowings</b>		
	<b>Unsecured Loan, From Body Corporate</b>		
	Kamala Fincon Private Limited	0.00	13,859.59
	S P Vinimay Pvt Ltd	0.00	545.00
	<b>Secured Loan</b>		
	Term Loan from Kotak Mahindra Prime Ltd.	0.00	315.04
	Term Loan from ICICI Bank	467.59	681.79
		<b>467.59</b>	<b>15,401.42</b>
<b>Terms &amp; conditions of Secured Loan, Interest Rate, Mode of Repayment, Hypothecation etc.</b>			
The Term Loan from Kotak Mahindra Prime Ltd is secured against hypothecation of Motor Car and guaranteed by the Directors of the Company. The Term Loan is repayable in Equated Monthly Installments of Rs. 17.75 thousands commencing from September 2016 and ending in August 2021. Principle amount borrowed from bank is Rs. 850 thousands.			
	No of Installments Paid	60	
	No of Installments Outstanding	0	
The Term Loan from Kotak Mahindra Prime Ltd is secured against hypothecation of Motor Car and guaranteed by the Directors of the Company. The Term Loan is repayable in Equated Monthly Installments of Rs. 47.43 thousands commencing from October 2019 and ending in October 2022. Principle amount borrowed from bank is Rs. 1500 thousands.			
	No of Installments Paid	53	
	No of Installments Outstanding	7	
The Term Loan from ICICI Bank Ltd is secured against hypothecation of Motor Car and guaranteed by the Directors of the Company. The Term Loan is repayable in Equated Monthly Installments of Rs. 22.19 thousands commencing from April 2020 and ending in February 2025. Principle amount borrowed from bank is Rs. 1075 thousands.			
	No of Installments Paid	25	
	No of Installments Outstanding	35	
<b>Terms &amp; conditions of Unsecured Loan, Interest Rate, Mode of Repayment</b>			
The Unsecured loan taken @9% p.a., which is repayable on demand. At the end of the year, unpaid interest added to Principal.			
6	<b>Deferred Tax Liabilities (Net)</b>		
	On timing difference of Depreciation on Fixed Assets	950.05	941.89
		950.05	941.89
7	<b>Other Long Term Liabilities</b>		
	Security Deposit (Rent)	488.50	454.50
	Advances from Others (Interest Free)	0.00	500.00
	Advance from Body Corporates	7,723.25	7,723.25
		<b>8,211.75</b>	<b>8,677.75</b>



Gurukul Homes Pvt. Ltd.

RA Rishi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal  
Director

**GURUKUL HOMES PRIVATE LIMITED**

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022**

(Rupees in thousands)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
8	<b>Short Term Borrowings</b>		
	<b>Secured Loan, Repayable on Demand</b>		
	Central Bank Loan	90.00	0.00
	Term Loan	2,850.00	0.00
	From Axis Bank - Overdraft	33,155.65	23,406.24
	Current maturities of long term debt	531.64	795.90
		<b>36,627.28</b>	<b>24,202.14</b>
<b>Terms &amp; conditions of Overdraft, Interest Rate, Mode of Repayment, Hypothecation etc.</b>			
The Overdraft from Axis Bank Ltd is secured by equitable mortgage of Flat no 22 on 2nd Floor of the Building known as Ambassador Apartment at 61A Park Street, Kokata - 700016 and personal guarantee of the Directors of the Company. Tenor of the Overdraft is 12 month which is repayable on Demand. The rate of interest is 10.25% per annum.			
9	<b>Trade payables</b>		
	a Due to micro enterprises and small enterprises	0.00	0.00
	b Due to others [Note 2.17]		
	i. Payable to Suppliers	5,608.33	5,683.49
	ii. Payable for Services	385.31	0.00
iii. Payable to Contractors	0.00	3,672.22	
		<b>5,993.64</b>	<b>9,355.71</b>



Gurukul Homes Pvt. Ltd.

RA Ravi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal  
Director

**GURUKUL HOMES PRIVATE LIMITED**

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022**

(Rupees in thousands)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
10	<b><u>Other Current Liabilities</u></b>		
	Audit Fees Payable	161.00	145.00
	Company Secretary Fees Payable	0.00	16.00
	Advance received against Flat Booking ( <i>Refer Note 2.14 &amp; 2.15</i> )	8,912.88	26,593.99
	Payable to Joint Owners	73,328.10	85,632.75
	Advance Deposit & Other Charges from Flat Owners	240.00	735.47
	Advance Received Against Sale of Land	0.00	3,815.98
	Security Deposit From Developer	1,000.00	400.00
	Flat Cancellation Refundable	203.00	50.00
	Other Advances	102.00	102.00
	TDS Payable	593.75	297.06
	GST Payable	506.38	1,128.48
	ESI Payable	3.19	3.43
	PF Payable	14.76	16.18
	P.Tax Payable	1.73	1.62
	Directors Remuneration Payable	183.14	4,298.94
	Liability for Expenses	255.59	193.99
		<b>85,505.53</b>	<b>1,23,430.88</b>
11	<b><u>Short Term Provisions</u></b>		
	Provision for Income Tax (Net of Advance Tax & TDS)	239.73	495.61
		<b>239.73</b>	<b>495.61</b>
13	<b><u>Non Current Investment</u></b>		
	Investment in Unquoted Equity Shares		
	26600 no.(FV Rs. 100/-) Mangalam Metal & Ores Ltd.	133.00	133.00
	Investment in Mutual Fund	0.00	5,500.00
		<b>133.00</b>	<b>5,633.00</b>
14	<b><u>Long Term Loans and Advances</u></b>		
a	<b>Balances with Revenue Authorities</b>		
i	Tax deducted at source	440.25	440.25
ii	Advance Income Tax ( Net of Provisions )	358.27	358.27
		<b>798.52</b>	<b>798.52</b>
14a	<b><u>Other non current assets</u></b>		
a	<b>Security Deposits</b>		
	With CESC	800.44	800.44
		<b>800.44</b>	<b>800.44</b>
15	<b><u>Inventories</u></b>		
a	<b>Land</b>	64,178.41	83,295.73
b	<b>Flats</b>	12,580.23	11,308.55
c	<b><u>Project in WIP/Completed Proiect</u></b>		
	i.) Newtown Town Project-Phase I(Completed)	1,166.75	1,166.75
		<b>1,166.75</b>	<b>1,166.75</b>
	ii.) Newtown Town Project-Phase III(Completed)	2,380.66	2,380.66
	iii.) Chakpachuria Project (WIP)	79,859.23	75,230.60
	iv.) South Canal Road Project (Completed)	0.00	3,096.13
	v.) Kadampukur Project	20,073.55	0.00
	<b>Grand Total</b>	<b>1,80,238.84</b>	<b>1,76,478.42</b>
	<b>Total (a+b+c)</b>	<b>1,80,238.84</b>	<b>1,76,478.42</b>

Gurukul Homes Pvt. Ltd.

RA *Rini Agarwal*  
Director

Gurukul Homes Pvt. Ltd.

AA *Anita Agarwal*  
Director

**GURUKUL HOMES PRIVATE LIMITED**

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022

(Rupees in thousands)

Note No	Particulars	As at 31.03.2022	As at 31.03.2021
16	<b>Trade Receivable</b>		
	Rent Receivable	1,941.54	739.57
	Consideration Receivable against Flat Bookings	4,142.29	17,113.73
	Receivable against sale of Land	250.00	250.00
		<b>6,333.83</b>	<b>18,103.31</b>
17	<b>Cash &amp; Cash Equivalents</b>		
	Cash in Hand	837.98	1,273.43
	Balance With Banks		
	In Current Accounts:		
	Kotak Mahindra(8114)	23.18	1,206.02
	Central Bank of India	0.00	4,724.69
	Kotak Mahindra(28743)	12.94	12.94
	Kotak Mahindra(12616)	9,142.21	6,814.03
	Central Bank of India	7,740.16	0.00
	In Fixed Depsoit Accounts:	8,243.06	0.00
		<b>25,999.52</b>	<b>14,031.10</b>
18	<b>Short Term Loans and Advances</b>		
	Advances for Properties	2,339.68	2,339.68
	Advance for Land	3,522.58	6,387.58
	Advances for Services	0.00	84.90
	Advance to Contractor	5.75	0.00
	Advance to Suppliers	0.00	18.04
	Advance for Expenses	194.40	280.65
	Advance to Land Owners as per Joint Development Agreements	0.00	25,093.18
	Other Loans & Advances	5,549.60	7,020.85
	Input GST not taken	0.00	5.15
	Input GST	19.51	2.59
		<b>11,631.52</b>	<b>41,232.61</b>
19	<b>Other Current Assets</b>		
	TDS Excess Paid	370.57	371.26
	Prepaid Road Tax	56.99	0.00
		<b>427.56</b>	<b>371.26</b>



Gurukul Homes Pvt. Ltd.

 RA *Rishi Agarwal*  
 Director

Gurukul Homes Pvt. Ltd.

 AA *Anita Agarwal*  
 Director

**GURUKUL HOMES PRIVATE LIMITED**  
(Formerly Known as Gurukul Agencies Pvt. Ltd.)  
**BALANCE SHEET AS AT 31ST MARCH 2022**

Note : 12 Property, Plant, Equipment & Intangible Assets

Sr. No	Particulars	Gross Block			Depreciaton			Net Block			
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
<b>I Tangible Assets</b>											
1	Motor Car (seitos Kia car)	1,788.24	0.00	0.00	1,788.24	685.12	334.17	0.00	1,019.29	768.95	1,103.11
2	Motor Car (XL6 CAR)	1,146.16	0.00	0.00	1,146.16	290.37	268.99	0.00	559.36	586.79	855.78
3	Motor Car (S Cross)	976.18	0.00	0.00	976.18	800.05	55.54	0.00	855.59	120.59	176.13
4	Motor Cycle	53.92	0.00	0.00	53.92	39.46	4.56	0.00	44.02	9.90	14.46
5	Computer	366.37	94.92	0.00	461.29	350.06	47.53	0.00	397.59	63.69	16.31
6	Note Counting Machine	30.46	0.00	0.00	30.46	28.93	0.00	0.00	28.93	1.52	1.52
7	Office Space	19,850.00	0.00	0.00	19,850.00	5,901.65	680.27	0.00	6,581.92	13,268.08	13,948.35
8	Furniture & Fittings	202.15	111.00	0.00	313.15	174.10	22.30	0.00	196.40	116.75	28.05
9	EPBX	19.43	0.00	0.00	19.43	18.45	0.00	0.00	18.45	0.97	0.97
10	Air Conditioner	67.70	24.22	0.00	91.92	58.99	5.09	0.00	64.09	27.83	8.71
11	Biometric Attendance System	54.20	0.00	0.00	54.20	44.11	4.26	0.00	48.37	5.84	10.10
12	Xerox Machine	49.80	0.00	0.00	49.80	26.13	4.30	0.00	30.42	19.38	23.67
<b>II Intangible Assets</b>											
1	Quick Heal	10.42	2.28	0.00	12.70	10.42	0.68	0.00	11.09	1.60	0.00
2	Software	300.00	0.00	0.00	300.00	76.47	28.50	0.00	106.97	193.03	221.53
<b>Total (Current Year)</b>		<b>24,915.00</b>	<b>232.42</b>	<b>0.00</b>	<b>25,147.42</b>	<b>8,506.31</b>	<b>1,456.19</b>	<b>0.00</b>	<b>9,962.51</b>	<b>15,184.91</b>	<b>16,408.69</b>
<b>(Previous Year)</b>		<b>23,768.85</b>	<b>1,146.16</b>	<b>0.00</b>	<b>24,915.00</b>	<b>6,869.32</b>	<b>1,636.99</b>	<b>0.00</b>	<b>8,506.31</b>	<b>16,408.69</b>	<b>16,899.52</b>



Gurukul Homes Pvt. Ltd.  
*RA Anil Agard*  
Director

Gurukul Homes Pvt. Ltd.  
*AA Anila Agard*  
Director



**GURUKUL HOMES PRIVATE LIMITED**

( Formally Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING THE PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

(Rupees in thousands)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
20	<b>Revenue From Operation</b>		
	<b>From Real Estate Project</b>		
(i)	<b>Revenue Recognised on Percentage Completion Method from Project</b>		
	At Gurukul Lakeview, South Canal	5,715.17	34,597.29
	At Gurukul Height, Chakpachuria	52,688.23	
(ii)	<b>Other Charges Received</b>		
	At Hazra	0.00	300.00
	At New Town(Phase IV)	0.00	600.00
	At Gurukul Lakeview, South Canal	698.17	3,960.65
	Rent	5,366.65	2,236.76
	Sale of Flat	7,498.93	6,105.79
	Maintenance Received	205.97	0.00
	Sale of Land	4,433.00	0.00
	<b>Other Operating Revenue</b>		
	Flat Cancellation Charges	50.00	75.00
	Interest on Late Payment by Customer	505.91	236.00
	Nomination Charges	90.05	0.00
	Sundry Balnace written off	341.23	400.00
		<b>77,593.30</b>	<b>48,511.48</b>
21	<b>Other Income</b>		
	Interest on Loan	195.66	265.78
	Profit on Redemption of Mutual Fund	792.50	0.00
	Interest on FD	166.85	35.22
	Miscellaneous Income	5.00	0.00
		<b>1,160.01</b>	<b>301.00</b>
22	<b>Purchase</b>		
a	Cost of Flat Purchased	1,857.91	8,071.94
	Cost of Land at Kadampukur	1,010.00	0.00
b	Registration Charges & Stamp Duty of Flat	37.34	177.77
c	Property/Land Tax	0.00	136.10
d	Professional & Legal Charges	0.00	78.05
e	Other charges	3.00	1.97
f	Land Development Expense	9.50	398.11
		<b>2,917.75</b>	<b>8,863.94</b>
23	<b>Cost of material consumed</b>		
a	<b>Hazra</b>		
	Window Expense	0.00	51.45
		0.00	51.45
b	<b>New Town-Phase I</b>		
	Other Materials	0.00	3.78
		0.00	3.78
c	<b>New Town-Phase IV</b>		
	Construction materials	0.00	1,188.64
	Other Materials	371.49	9.73
	Transformer Charges	0.00	1,056.53
		371.49	2,254.89
d	<b>Chakpachuria Project</b>		
	Construction materials	1,250.02	0.00
	Other Materials	0.00	2.61
	Door & Window	37.61	0.00
		1,287.63	2.61
e	<b>South Canal Road Project</b>		
	Construction materials	0.00	390.00
	Electrical Materials	7.66	0.00
	Other Materials	4.73	0.00
	Transformer Charges	0.00	1,394.89
	Lift	16.36	149.01
		28.74	1,933.90
f	<b>Kadampukur Project</b>		
	Construction materials	200.00	0.00
		200.00	0.00
	<b>Total (a+b+c+d+e+f)</b>	<b>1,887.86</b>	<b>4,246.62</b>



Gurukul Homes Pvt. Ltd.

AA *Rishi Agarwal*  
Director

Gurukul Homes Pvt. Ltd.

AA *Anita Agarwal*  
Director

**GURUKUL HOMES PRIVATE LIMITED**

(Formally Known as Gurukul Agencies Pvt. Ltd.)

**NOTES TO AND FORMING THE PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

(Rupees in thousands)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
24	<b>Contract cost, labour &amp; other expenses</b>		
a	<b>Hazra Project</b>		
	Misc. Site expenses	536.26	0.00
		<b>536.26</b>	<b>0.00</b>
b	<b>New Town Project-Phase I</b>		
	Legal & Professional Charges	8.00	30.00
	Payment to contractor	0.00	349.72
	CGST	0.00	31.66
	SGST	0.00	31.66
	Labour Charges	0.00	0.92
	Misc. Expenses	0.00	3.92
		<b>8.00</b>	<b>447.88</b>
c	<b>New Town Project-Phase II</b>		
	Legal & Professional Charges	4.00	0.00
		<b>4.00</b>	<b>0.00</b>
d	<b>New Town Project-Phase III</b>		
	Payment to Contractor	0.00	15.00
	Legal & Professional Charges	8.00	0.00
	Site & Misc. Expenses	0.00	0.80
		<b>8.00</b>	<b>15.80</b>
e	<b>New Town Project-Phase IV</b>		
	Architect Fees	44.88	0.00
	Payment to Contractor	0.00	179.26
	Professional Expense	8.00	30.00
	Lift Exps	0.00	120.11
	Maintenance Exp	446.91	19.80
	Site & Misc. Expenses	108.00	31.91
	HIRA Registration Exps	0.00	35.00
	Donation	0.00	3.10
	Labour Charges	26.00	44.95
	CGST	4.04	36.98
	SGST	4.04	36.98
	Brokerage	0.00	41.50
		<b>641.87</b>	<b>579.58</b>

**Gurukul Homes Pvt. Ltd.**

RA *Rishi Agarwal*  
Director

**Gurukul Homes Pvt. Ltd.**

AA *Anita Agarwal*  
Director

f	<b>Chakpachuria Project</b>		
	Architect fees	444.09	0.00
	Advertisement Expenses	474.88	21.00
	Payment to Contractor	23,742.09	21,520.50
	Brokerage on land	200.58	0.00
	Brokerage on Flat Booking	1,883.99	411.55
	Consultancy Charges	1,819.00	2,400.00
	Legal & Professional charges	48.00	95.20
	Other charges	80.60	144.49
	HIRA exps	0.00	45.00
	DG Exps	356.15	243.60
	Donation	22.00	10.00
	Land Development Charges	3,500.85	1,143.78
	LAND	5,113.62	0.00
	Project Approval Expense	0.00	3,236.50
	Property Tax	25.00	100.00
	CGST	2,331.64	1,973.44
	SGST	2,331.64	1,973.44
	IGST	45.93	0.00
	Site Expenses	333.84	201.58
Repair & Maintenance	4.20	0.00	
Telephone exps	12.75	0.00	
	<b>42,770.86</b>	<b>33,520.09</b>	
g	<b>South Canal Road Project</b>		
	Architect Fees	0.00	28.75
	Advertisement Exps	10.00	0.00
	Project Exps	0.00	73.97
	Professional & Technical charges	128.00	400.73
	Payment to Contractor	80.61	10,515.48
	Electric Charges	85.94	128.81
	Maintenance exps	103.55	0.00
	Landscaping Works	355.00	0.00
	Brokerage	187.22	488.37
	Rates & Taxes	0.00	10.00
	Other Expenses	2.25	21.56
	Labour Charges	3.37	8.00
	Security Charges	208.00	8.23
	CGST	17.50	725.70
	SGST	17.50	725.70
Site Expenses	89.95	67.16	
	<b>1,288.90</b>	<b>13,202.45</b>	
h	<b>Kadampukur Project</b>		
	Site & Misc. Expenses	2.74	0.00
		<b>2.74</b>	<b>0.00</b>
<b>Total (a+b+c+d+e+f+g+h)</b>		<b>45,260.63</b>	<b>47,765.80</b>



Gurukul Homes Pvt. Ltd.  
 RA *Ravi Aggarwal*  
 Director

Gurukul Homes Pvt. Ltd.  
 AA *Anita Aggarwal*  
 Director

## GURUKUL HOMES PRIVATE LIMITED

( Formally Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING THE PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

(Rupees in thousands)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
25	<b>Changes in Inventories of Finished Goods &amp; work-in-progress</b>		
a)	<b>At the Beginning of the Accounting Period</b>		
i	Flats	11,308.55	3,682.41
ii	<u>Work-in-progress/Completed Project</u>		
	At New Town Phase - I Refer Note 15c (i) & Note II below	1,166.75	1,166.75
	At New Town Phase - III	2,380.66	2,380.66
	At Chakpachuria Project	75,230.60	33,819.38
	At South Canal Road Project	3,096.13	21,680.28
iii	Land	83,295.73	82,681.50
	<b>Total (i+ii+iii)</b>	<b>1,76,478.42</b>	<b>1,45,410.99</b>
b)	<b>At the End of the Accounting Period</b>		
i.)	<u>Flats</u>		
	Opening Refer Note 15b	11,308.55	3,682.41
	Addition during the year Refer Note 22a & 22b	1,895.25	8,249.71
	<b>Less : Cost of Flat Sold</b>	623.57	623.57
	Closing	12,580.23	11,308.55
ii.)	<u>Work-in-progress/Completed Project</u>		
ia)	<u>New Town Phase I(Completed)</u>		
	Opening Refer Note 15c (i) & Note II below	1,166.75	1,166.75
	<u>Expenses incurred during the year capitalized</u>		
	Cost of material consumed Refer Note 23b	0.00	0.00
	Contract cost, labour & other expenses Refer Note 24b	0.00	0.00
	Employee Benefit Expenses allocated to work in progress	0.00	0.00
		1,166.75	1,166.75
iib)	<u>New Town Phase III(Completed)</u>		
	Opening Refer Note 15c (ii)	2,380.66	2,380.66
	<u>Expenses incurred during the year capitalized</u>		
	Cost of material consumed Refer Note 23d	0.00	0.00
	Contract cost, labour & other expenses Refer Note 24d	0.00	0.00
	Employee Benefit Expenses allocated to work in progress	0.00	0.00
		2,380.66	2,380.66
iid)	<u>Chakpachuria Project(WIP)</u>		
	Opening Refer Note 15c (iii)	75,230.60	33,819.38
	<u>Expenses incurred during the year capitalized</u>		
	Cost of material consumed Refer Note 23f	1,287.63	2.61
	Contract cost, labour & other expenses Refer Note 24f	42,770.86	33,520.09
	Finance Cost allocated to work in progress	598.92	1,156.82
	Employee Benefit Expenses allocated to work in progress	9,696.60	6,076.91
	Depreciation & Amortisation Expenses allocated	582.48	654.80
	<b>Less : Cost of Revenue Recognised</b>	50,307.85	0.00
		79,859.23	75,230.60
ie)	<u>South Canal Road Project(Completed)</u>		
	Opening Refer Note 15c (iv)	3,096.13	21,680.28
	<u>Expenses incurred during the year capitalized</u>		
	Cost of material consumed Refer Note 23g	28.74	1,933.90
	Contract cost, labour & other expenses Refer Note 24g	1,288.90	13,202.45
	Employee Benefit Expenses allocated to work in progress	192.80	1,899.90
	Depreciation & Amortisation Expenses allocated	291.24	327.40
	<b>Less : Cost of Revenue Recognised</b>	4,897.81	35,947.79
		0.00	3,096.13
iif)	<u>Kadampukur Project</u>		
	Opening		
	<u>Expenses incurred during the year capitalized</u>		
	Cost of Land	19,798.20	0.00
	Cost of material consumed	200.00	0.00
	Contract cost, labour & other expenses Refer Note 24g	2.74	0.00
	Employee Benefit Expenses allocated to work in progress	72.60	0.00
		20,073.55	0.00
	<b>Total (ia + iib + iic + iid + ie+iif)</b>	<b>1,03,480.19</b>	<b>81,874.14</b>

Gurukul Homes Pvt. Ltd.

RA *Rebi Agarwal*  
Director

Gurukul Homes Pvt. Ltd.

AA *Anita Agarwal*  
Director



## GURUKUL HOMES PRIVATE LIMITED

( Formaly Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING THE PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

(Rupees in thousands)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
iii.)	<u>Land</u>		
	Opening <span style="float: right;">Refer Note 15a</span>	83,295.73	82,681.50
	Add : Cost of Land Purchased <span style="float: right;">Refer Note 22c to 22f</span>	1,010.00	614.23
	Add : Other Land Exps	3.00	
	Less : Cost of Land transfer to Kadampukur Project	19,798.20	
	Less : Cost of Land sold during the year	332.12	0.00
		64,178.41	83,295.73
	<b>Total (i+ii+iii)</b>	<b>1,80,238.84</b>	<b>1,76,478.42</b>
	<b>Net Increase/(decrease) (a-b)</b>	<b>-3,760.42</b>	<b>-31,067.43</b>
	<b>Note-</b>		
	<i>I.) This amount arrives before share of work in progress allocated to Joint Owners. Refer Note 15 for Company's own proportion of work in progress</i>		
	<i>II.) Opening work in progress is brought forward from Balance Sheet being company's own share of work in progress.</i>		
26	<b>Employee Benefit Expenses</b>		
	<u>Salary &amp; Bonus</u>		
	For New Town Project-Phase IV	0.00	35.20
	For South Canal Road	179.31	662.88
	For Chakpachuria	2,600.71	1,193.33
	For Kadampukur	66.60	0.00
	For Office	779.97	436.35
	Director's Remuneration(For Chakpachuria)	7,005.09	4,800.00
	Director's Remuneration(For South Canal Road)	0.00	1,200.00
	Director's Remuneration	0.00	1,200.00
	Provident Fund office	45.67	33.56
	Provident Fund Phase IV	0.00	1.98
	Provident Fund South Canal Road	9.36	30.07
	Provident Fund Chakpachuria	65.10	60.03
	Provident Fund Kadampukur	3.84	0.00
	ESIC office	4.17	4.05
	ESIC Phase IV	0.00	1.14
	ESIC South Canal Road	4.13	6.95
	ESIC Chakpachuria	20.60	23.55
	ESIC Kadampukur	2.16	0.00
	Staff Welfare Expense Chakpachuria	5.10	
	Staff Welfare Expense	11.32	7.82
		<b>10,803.12</b>	<b>9,696.91</b>
27	<b>Finance Costs</b>		
	Interest on Unsecured Loan( For Chakpachuria)	598.92	1,156.82
	Interest on Secured Loan	126.95	215.39
	Interest on TDS	1.49	22.70
	Interest on GST	10.84	0.00
	Interest on Professional Tax	0.00	0.15
	Interest on PF	0.00	0.02
	Loan Processing Charges	21.72	165.74
	Interest on Axis CC Account	2,104.42	1,505.60
	Bank Charges	6.57	14.00
		<b>2,870.92</b>	<b>3,080.41</b>
28	<b>Depreciation &amp; Amortisation Expenses</b>		
	Depreciation	1,456.19	1,636.99
		<b>1,456.19</b>	<b>1,636.99</b>

Gurukul Homes Pvt. Ltd.

RA

*Rishi Agarwal*  
Director

Gurukul Homes Pvt. Ltd.

*AA Anita Agarwal*

Director





**GURUKUL HOMES PRIVATE LIMITED**

(Formally Known as Gurukul Agencies Pvt. Ltd.)

**NOTES TO AND FORMING THE PART OF THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022**

(Rupees in thousands)

Note No	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
29	<b>Other Expenses</b>		
	Accounting Charges	5.00	0.00
	Vehicle Running Expense	11.28	11.85
	Car & Office insurance	60.43	44.87
	Conveyance Expenses	6.92	9.30
	Computer Expenses	1.49	12.67
	Computer Software Expense	40.00	40.00
	Consultancy Charges	411.50	335.49
	Electrical Materials	45.61	0.00
	Electrical Works	263.61	0.00
	Electricity Expenses	522.64	81.28
	Donation	36.00	16.00
	General Expenses	17.48	10.17
	Late Fees on GST	1.90	1.55
	Income Tax Demand	1.00	0.00
	Internet Charges	16.80	14.71
	Office Maintenance Expenses	350.91	331.80
	Office Expenses	0.00	46.90
	Company secretaries fees	0.00	5.00
	Round Off	0.29	-0.02
	Postage & Courier	1.24	0.47
	Filing Fees	7.00	8.00
	Audit Fees	30.00	35.00
	Legal & Professional Fees	60.00	104.50
	Repair & Maintenance	225.73	24.21
	Municipal Taxes	496.23	29.75
	Printing & Stationary	45.42	54.00
	Professional Tax	2.50	2.50
	GST Expense	8.86	78.84
	Telephone Expenses	15.17	24.29
	Trade Licence fees	6.25	6.25
	Unclaimed TDS	0.00	18.79
		<b>2,691.26</b>	<b>1,348.16</b>



Gurukul Homes Pvt. Ltd.

RA Ravi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal  
Director

**GURUKUL HOMES PRIVATE LIMITED**

( Formally Known as Gurukul Agencies Pvt. Ltd. )

**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022**

**NOTE 30 : DISCLOSURES UNDER ACCOUNTING STANDARD**

**30.1 Related Party Disclosure (AS. 18)**

**I. Related Parties\* and their relation.**

**Key Managerial Person :**

Anita Rani Agarwal Director  
Rishi Agarwal Additional Director (Appointed on 29-08-2022)  
Sanjay Gupta Director (Resigned on 29-08-2022)  
Kavita Gupta Director (Resigned on 29-08-2022)

**II. Details of Related party, their relation, transactions and balances outstanding**

Rupees In Thousands

Related Parties	Relation	Nature of transaction	Amount Paid / Accrued	Amount Received / Credited	Remuneration / Interest Expense/ Interest Income/Rent Expense/Revenue Sharing	TDS & P.Tax Deducted/TDS Receivable	Outstanding as on 31.03.2022	
Anita Rani Agarwal	Director	Director's Remuneration	3,813.39	0.00	2,400.00	734.85	82.88 Dr.	
Kavita Gupta	Director	Director's Remuneration	3,813.39	0.00	2,400.00	734.85	82.88 Dr.	
Sanjay Gupta	Director	Director's Remuneration	1,858.65		2,205.09	330.53	183.14 Cr	
Kamala Fincon Private Limited	Common Key Managerial Person	Unsecured Loan taken & Interest Expense	14,398.93	0.00	598.92	59.89	Nil	
Saveplus Pharmacy Pvt. Ltd.		Unsecured Loan Given & Interest Income	0.00	0.00	106.40	0.00	1288.56 Dr.	
Insent Vinimay Pvt Ltd		Other Advance Given & Rent Expense	109.90	0.00	108.00	0.00	232.91 Dr.	
Latest Vanija Pvt. Ltd.		Other Advance Given		71.31	90.74	0.00	0.00	155.47 Dr.
Fairlink Dealers Pvt. Ltd.				6.50	0.00	0.00	0.00	399.99 Dr.
Helpful Commercial Pvt. Ltd.				0.30	0.30	0.00	0.00	Nil
Kalakunj Tradelink Pvt. Ltd.				6.50	0.00	0.00	0.00	399.99 Dr.
Mahakal Dealcom Pvt. Ltd.				6.50	0.00	0.00	0.00	399.99 Dr.
Shuhkamna Sales Pvt. Ltd.				7.30	0.00	0.00	0.00	317.68 Dr.
Snowhill Merchandise Pvt. Ltd.				5.90	0.00	0.00	0.00	399.39 Dr.
Trimudra Vinimay Pvt Ltd				3.00	0.00	0.00	0.00	848.03 Dr.
Honesty Dealtrade Pvt. Ltd.				10.70	0.00	0.00	0.00	19.31 Dr.
Sanket Dealers Pvt. Ltd.				1.20	0.40	0.00	0.00	0.80 Dr.
Tamanna Suppliers Pvt. Ltd.				1.20	0.40	0.00	0.00	0.80 Dr.
Calgary Merchants Pvt. Ltd.			Payable	190.83	0.00	7,190.02		6772.40 Cr.
Paropkar Commercial Pvt. Ltd.	to/Receivable from Landowner under Development		3.20	0.00	0.00	0.00	24188.79 Cr.	
Pinkrose Tradelink Pvt. Ltd.	Agreement for sharing of revenue		5,148.48	0.00	0.00	0.00	NIL	
Faster Dealtrade Pvt. Ltd.		74.85	0.00	9,107.36	0.00	810.17 Cr.		
Action Vanija Pvt. Ltd.		30.40	0.00	6,078.44	0.00	4640.67 Dr.		
Tarama Apartment Pvt. Ltd.	Investment held in Equity Shares	20,012.70	0.00	5,560.28	0.00	29195.60 Cr.		
Mangalam Metals & Ores Ltd.		0.00	0.00	0.00		133.00 Dr.		
Mangalam Ores Pvt. Ltd.	Key Managerial Person's Spouse is Director	Receivable from Landowner under Development	0.00	0.00	0.00	0.00	5955.34 Dr.	
KBP Realty LLP	Director is Partner	Unsecured Loan Given & Interest Income	4.30	575.76	16.61	1.66	0.15 Dr.	
KRJ Project LLP	Director is Partner	Other Advance	6.70	0.00	0.00	0.00	11.10 Dr.	
M/s Gurukul Homes	Director is Partner	Other Advance Received Back	0.00	350.00	0.00	0.00	Nil	
Rishi Agarwal	Son of Director	Advance for Expenses	0.00	0.00	0.00	0.00	100.00 Dr.	
DPR Real Estate LLP	Director's Spouse is Partner	Other Advance	4.30	0.00	0.00	0.00	8.60 Dr.	

\* Note : Related Parties has been identified by the management

**30.2 Earning per Share(EPS)[AS 20]**

	FY 2021-22	FY 2020-21
Profit after tax as per statement of profit and loss (Rs. in thousands)	12,200.61	1,557.04
Weightage average number of equity shares	397300	397300
Face value of Equity shares	10	10
Basic & Diluted Earning per share	30.71	3.92

Gurukul Homes Pvt. Ltd.

RA

Rishi Agarwal  
Director

Gurukul Homes Pvt. Ltd.

AA Anita Agarwal  
Director



**GURUKUL HOMES PRIVATE LIMITED**  
(Formerly Known as Gurukul Agencies Pvt. Ltd.)

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH 2022

**Note 30.3 : Additional Regulatory Information**

a The company has not granted any loans or advances in the nature of loans granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013.) either severally or jointly with any other person, that are:

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs. in thousands	Rs. in thousands
<b>(a) Repayable on demand</b>		
Amount :		
Promoters	-	-
Directors	-	-
KMP's	-	-
Related Parties	4,497.57	5,256.21
<b>Percentage to Total Loans and Advances in the nature of loans</b>		
Promoters	-	-
Directors	-	-
KMP's	-	-
Related Parties	81.04%	74.87%

Gurukul Homes Pvt. Ltd.

*Rishi Aggarwal*  
Director

Gurukul Homes Pvt. Ltd.

*AA Anish Aggarwal*  
Director



<b>Ratio</b>									
Sl. No.	Particulars	Numerator	Denominator	F.Y. 2021-22	F.Y. 2020-21	Variance(in %)	Reason, if variance >25%		
1	CURRENT RATIO (In Times)	Total Current Assets	Total Current Liabilities	1.75	1.59	10.14%	N.A.		
2	DEBT EQUITY RATIO (In Times)	Total Debt	Shareholder's Equity	0.36	0.43	-17.37%	N.A.		
3	DEBT SERVICE COVERAGE RATIO (In Times)	Earnings available for debt service = Net Profit before taxes + Non-cash operating expenses + Interest + other non-cash adjustments like loss on sale of Fixed assets etc.	Debt service = Interest & Lease Payments + Principal Repayments	1.05	2.04	-48.53%	Due to repayment of unsecured loan.		
4	RETURN ON EQUITY (%)	Profit for the year less Preference Dividend (if any)	Average Shareholder's Equity	12.52%	1.72%	628.27%	Increased mainly on account of increase in revenue recognised during the year as compared to previous year		
5	INVENTORY TURNOVER RATIO ( In Times)	Cost of Flat/Land sold and Cost of Revenue Recognised	Average Inventory	0.31	0.23	38.57%	On account of increase in revenue which lead to increase in Cost of Flat/Land sold and Cost of Revenue Recognised		
6	TRADE RECEIVABLE TURNOVER RATIO ( In Times)	Revenue from Operation	Average Trade Receivable	6.35	3.82	66.19%	Increased mainly on account of increase in revenue recognised during the year as compared to previous year		
7	TRADE PAYABLES TURNOVER RATIO ( In Times)	Net Credit Purchases, Cost of Material and Contract cost, labour & other expenses	Average Trade Payables	6.52	5.10	27.84%	On account of timely payment to Trade Payables.		
8	NET CAPITAL TURNOVER RATIO ( In Times)	Revenue from Operation	Average Working Capital(i.e.Total Current Assets less Total Current Liabilities)	0.82	0.53	54.77%	Increased mainly on account of increase in revenue recognised during the year as compared to previous year		
9	NET PROFIT RATIO(In %)	Profit for the year	Revenue from Operations	15.72%	3.21%	389.89%	Increased mainly on account of increase in revenue recognised during the year as compared to previous year		
10	RETURN ON CAPITAL EMPLOYED (In %)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	16.77%	6.87%	144.32%	Increased mainly on account of increase in revenue recognised during the year as compared to previous year		
11	RETURN ON INVESTMENT (In %)	Income generated from Investments	Average Invested Fund	27.49%	0.00%	N.A.	N.A.		



Gurukul Homes Pvt. Ltd.  
*As Anita Aggarwal.*  
 Director

Gurukul Homes Pvt. Ltd.  
*RA Rishi Aggarwal*  
 Director

- c** The company has used the borrowings taken from banks or financial institution for the purpose for which it is taken.
- d** All the title deeds of the immovable property are held in the name of the company and where immovable properties are jointly held with others, the Company has recognised its share in such property.
- e** There has been no revaluation regarding the Property, Plants & Equipments in the books of the company.
- f** There is no intangible assets under development as at balance sheet date in the Company.
- g** The Company do not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- h** The company does not have any borrowings from banks or financial institutions on the basis of security of current assets.
- i** The company has not been declared as a wilful defaulter by any bank or financial institution or other lender, therefore there is no requirement for any declaration in this regards.
- j** The company does not have any relationship and transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- k** The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- l** There is no Scheme of Arrangements that has to be approved by the Competent Authority in terms of section 230 to 237 of companies Act, 2013.
- m** The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- n** The Company has not received funds from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- o** There is no grants and donations received in this company.
- p** The Company does not have any such transaction which were not recorded in the books of accounts and there were no tax assessment under the Income Tax Act, 1961 for undisclosed income in books of accounts.
- q** Section 135 (Corporate Social Responsibility) is not applicable on this company.
- r** There is no investment or trading in Crypto currency or Virtual Currency.

**For and on behalf of the Board of Directors**

**Gurukul Homes Pvt. Ltd.**

*AA Rishi Agarwal*  
Rishi Agarwal  
Director  
(Din: 05249414)

**Director**

*AA Anita Agarwal*  
Anita Rani Agarwal  
Director  
(Din: 01414114)

**Director**

**Gurukul Homes Pvt. Ltd.**

*AA Akash Agarwal*  
For M/s. A Akash & Co.  
Chartered Accountants  
Firm Regn. No. 332041E

**FOR A AKASH & CO**

*Akash Agarwal*  
Proprietor

Akash Agarwal  
ICAI Membership No. 307167

Place: Kolkata  
Dated: 01-09-2022